

**Special Meeting of Newberry City Council
October 19, 2005
Page -2-**

**ORDINANCE (#2005-1024): Lease/Purchase Financing for the Firehouse
Conference Center – Second and Final Reading**

Mayor Pro Tem Shealy presented for second and final reading an Ordinance authorizing the execution of a Lease/Purchase Financing Agreement for the Firehouse Conference Center construction.

Councilwoman Dipner made a motion, seconded by Councilman Glasgow, to adopt the Ordinance as presented awarding the financing to BB&T at an interest rate of 3.91% for a fifteen year term. Mayor Pro Tem Shealy declared the motion carried following a unanimous vote of City Council members present.

ADJOURNMENT

There being no further business before City Council, Councilman Glasgow made a motion, seconded by Councilman Goudelock, to adjourn the meeting at approximately 5:55 P.M. Mayor Pro Tem Shealy declared the motion carried following a unanimous vote of City Council members present.

T. Edward Kyzer
MAYOR

ATTEST:

Tina P. Wicker, City Clerk
Newberry, South Carolina

(SEAL)