

**MINUTES OF SPECIAL MEETING OF NEWBERRY CITY COUNCIL  
HELD IN COUNCIL CHAMBERS, CITY HALL, NEWBERRY, SC  
DECEMBER 18, 2007 – 5:30 P.M.**

Members Present: Mayor T. Edward Kyzer. Council: R. LeMont Glasgow, Foster Senn, Zebbie D. Goudelock, Gregg Summer, Thomas Louis Boyd. Member Absent: David E. DuBose.

Also Present: City Manager Eric G. Budds, Assistant City Manager Jeff Shacker, City Clerk Tina P. Wicker. News Representatives: Heather Hawkins.

**CALL TO ORDER**

Mayor Kyzer called the meeting to order and Councilman Glasgow gave the invocation.

**ORDINANCE (#2007-1023):                      Revenue Bond Ordinance - \$380,000 –  
Second and Final Reading**

Mayor Kyzer introduced for second and final reading an Ordinance authorizing the issuance and sale of up to \$380,000 in revenue bonds to complete the purchase of the bank property at 1323 College Street. He remarked that the purchase price for the property was \$300,000 and the balance of the funds would be utilized for minor renovations and issuance costs. He stated that the term of the bond would be for 10 years at a 3.42% interest rate.

Councilman Goudelock made a motion, seconded by Councilman Boyd, to adopt the Ordinance as presented. Mayor Kyzer declared the motion carried following a unanimous vote of City Council members present.

**ADJOURNMENT**

There being no further business before City Council, Councilman Goudelock made a motion, seconded by Councilman Glasgow, to adjourn the meeting at approximately 5:32 P.M.

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T. Edward Kyzer  
MAYOR

ATTEST:

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Tina P. Wicker, City Clerk  
Newberry, South Carolina

(SEAL)